

Sedgemoor District Council and Somerset West & Taunton First time buyer's eligibility criteria

Sedgemoor District Council and Somerset West & Taunton Council have launched a new funding scheme to help local first-time buyers onto the property ladder.

Local residents who are hoping to buy their first home can apply for a subsidised loan product to assist with a variety of costs associated with buying a home (subject to eligibility).

If you are a first-time buyer and have lived in the Sedgemoor or Somerset West & Taunton for the last three years, a loan may be able to help you top up a deposit or assist with moving or legal fees.

The first-time buyer loan scheme has been made available through Hinkley Housing Funding with the intention of facilitating moves from social housing or private rented properties in the area.

Qualifying criteria:

- Are you a first-time buyer and have lived in Sedgemoor or Somerset West & Taunton for 3 years?
- Do you have some savings towards a deposit already?
- Have you contacted your bank/building society/mortgage broker to find out how much you can borrow in principle towards purchasing a home?

If you can answer yes to the above questions, or would like more information about the scheme, call Lendology CIC on 01823 461099 or email loans@lendology.org.uk.

Loans have a fixed interest rate and typical 4.2% APR and are subject to status. Missing future payments could affect your credit rating and ability to obtain credit in the future. Lendology CIC may insist on loans being protected at the Land Registry by a Title Restriction.

www.lendology.org.uk

01823 461099

loans@lendology.org.uk

Heatherton Park Studios | Bradford on Tone | Taunton | TA4 1EU