



# Lendology Lending Scheme

**Ellie Lister, Operations Director**  
**Lendology CIC**

# Why Lendology?



**customer**  
1 review · GB

★★★★★ Verified · 21 Oct 2022

**We had a problem at home requiring...**

We had a problem at home requiring immediate repair. We contacted Lendology and could not have been more happy we did. Our loan was completed extremely quickly efficiently and simply Ellie was wonderful very caring and understanding and took our circumstances into account. We would use them again if we needed too. We are very happy to highly recommend to anyone considering using them.

**Date of experience:** 21 October 2022

Useful · Share

**Reply from Lendology CIC**  
Good morning, thank you for your feedback. We are glad you have been able to help you.

**DaveS**  
1 review · GB

★★★★★ · 8 Feb 2023

**Working with Lendology**

We have been working with Lendology as a Local Authority partner for quite a while now. We have always tried our best to help or develop creative solutions to help residents to repair or improve their homes. The team have great skills and empathy in supporting residents through the application process.

**Date of experience:** 08 February 2023

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**Reply from Lendology CIC** · 8 Feb 2023

Thanks for your feedback Dave! Our team are passionate about delivering a truly holistic service, and we couldn't do this without our long-term, trusting partnerships.

# Why have a lending scheme?

The link between housing and health is well understood and Lendology can evidence £2.58 of social impact for every £1 invested by council partners, and can address all these social issues with the provision of lending:



Lendology specialise in lending to people who are often excluded from mainstream credit, and who typically suffer for years with problems in their home. 46% of our borrowers last year were in receipt of benefits, and the average median household income was £20,180.

# What can we deliver?

Lendology uses capital provided by our council partners to recycle funds.

The rate at which funds recycle depends on scheme priorities, interest rates and borrower behaviour.

This model is based on an £8,000 loan per homeowner with a 10 year capital repayment.

£1.5 million capital invested can deliver £2.5 million's worth of home improvements, repairs and renewable energy measures.

That equates to nearly

**£6.4 million**

worth of social impact.

Year	Capital Invested	Drawdowns	Capital Repaid	Balance of Capital at the End of Each Year
1	£300,000	-£224,000	£9,204	£85,204
2	£150,000	-£224,000	£28,172	£39,376
3	£150,000	-£224,000	£47,913	£13,288
4	£150,000	-£224,000	£68,458	£7,746
5	£150,000	-£224,000	£89,840	£23,586
6	£150,000	-£224,000	£112,093	£61,680
7	£150,000	-£224,000	£135,253	£122,933
8	£150,000	-£224,000	£159,357	£208,290
9	£150,000	-£224,000	£184,442	£318,732
10		-£224,000	£210,550	£305,282
11		-£224,000	£224,000	£305,282
<b>Total</b>	<b>£1,500,000</b>	<b>-£2,464,000</b>	<b>£1,997,039</b>	<b>N/A Closing Balance at End of Each Year</b>

# Scheme Set Up

1 Timeline: Can be as short as 8-12 weeks to go live.

2 Shape your own low interest loan offer



3 Pinpoint the issue that low interest loans can help to address in your district or borough/ unitary council and decide the following

4 Identify where you can get funding

5 Lendology can support you through the decisions on Loan types and how much to loan per home, and will work alongside your existing Housing Policy

6 Decide whether marketing will be led inhouse by Lendology or both, and review Lendology's charges for running the scheme (and marketing)

7 Log in to CCS framework and set tender process in action.

8 Sign a new partner agreement after sharing with the Legal Team then Procurement. Agree final details and a start date. ✓



# Lendology Lending Scheme

[www.lendology.org.uk](http://www.lendology.org.uk)

**Working in partnership to deliver  
localised and tailored support for local  
residents**